

NEWSFLASH

November 29, 2011

Fuel surcharge increase

IAG Cargo has today increased its fuel surcharge in response to the recent rise in fuel prices.

The surcharge of USD 1.10/kg will be applied to air waybills with an execution date on or after December 7, 2011.

Rules for application of fuel surcharge

The 'Fuel Surcharge' shall apply to all consignments except Domestic and Channel Islands. The following conditions apply:

- * The Fuel Surcharge is based on a rate per kg using the Actual Weight shown on the air waybill
- * The Fuel Surcharge shall be in addition to the weight charge and shall accrue to the issuing carrier and is therefore non-commissionable
- * The Fuel Surcharge shall be inserted separately on the air waybill in the 'other charges box' and designated by the code MY or MYC ('C' denoting due carrier)
- * Air waybills received without such a Fuel Surcharge shown shall have the charge added by IAG Cargo (air waybill amendment fee applies at local rates before departure)
- * The Fuel Surcharge must be consistent with the other/incidental charges payment mode, for example, if the handling charge is Prepaid, then the Fuel Surcharge must also be Prepaid
- * The Fuel Surcharge applies to Courier traffic, although no further endorsement on the CBV is required.

Please note: IAG Cargo reserves the right to change this decision at any time.